

Right to Cancel Your Federal Student Loans

As a federal student loan borrower, you have the right to cancel any of your loans. Federal regulations require colleges to inform you about this important right.

To cancel or reduce your loan(s):

1. Send a written request from your school email account (for Parent PLUS Loans, use the email associated with your loan application) to the financial aid office at **finaid@htu.edu**.

2. Include the following information in your request:

- Your full name
- Student ID number
- Name of the loan
- Amount to be reduced or canceled

Important Notes:

- If a disbursement has already been credited to your account, you can only cancel it if a refund hasn't been generated. Please request cancellation within 14 days of being notified about the funds disbursed.

- Be aware that canceling your loan may result in a balance due on your student account, which will require immediate payment.

Once loans have been disbursed, we are unable to process cancellations. However, you can <u>contact your loan lender</u> to discuss repayment options, keeping in mind that you will be responsible for any accrued interest and origination fees. For more information on default prevention, <u>click here</u>

Stay informed and make the best financial decisions for your education!