

**Huston-Tillotson University  
Basic Term Life Proposal  
Schedule of Benefits Summary**

<b>Eligibility</b>	All active, full-time U.S. Employees of the Employer regularly working a minimum of 30 hours per week.
<b>Basic Life Benefit</b>	\$50,000
<b>Covered Earnings Definition</b>	Employee's annual wages or salary, excluding extra compensation, bonus, commission, and overtime.
<b>Eligibility Waiting Period</b>	Following 30 days of Active Service
<b>Guaranteed Issue Amount</b>	\$50,000
<b>Minimum Benefit</b>	\$50,000

<b>Benefit Reduction Schedule Benefits Reduce to:</b>	65% @ age 70, 50% @ age 75
<b>Waiver of Premium with Extended Death Benefit</b>	Must be totally disabled before age 60 9 month waiting period Benefit provided to age 65 Eligibility for Waiver of Premium continues if the group policy is terminated Extended Death Benefit coverage during elimination period, no premiums required during this time
<b>Continuation for Disability (Age 60+)</b>	Life coverage continued for a disabled employee over the age of 60 on a continuing premium paying basis for up to 12 months
<b>Continuation of Insurance</b>	Family Medical Leave (12 weeks) Family Military Convalescence Support (12 weeks)
<b>Portability</b>	Employee only Coverage ends at age 70 Inforce amounts do not require medical underwriting. Increases in coverage are allowed up to plan max with medical underwriting
<b>Terminal Illness</b>	The lesser of 50% up to 50,000 for Basic benefits Coverage available for employees and spouses
<b>Employer Contribution</b>	100%
<b>Number of Eligible Employees</b>	137
<b>Beneficiary Services</b>	- Comprehensive package of financial, bereavement and legal counseling - Available for benefit payments >= \$5,000
<b>Beneficiary Designation</b>	Recognize Prior Beneficiary Designations or Pay According to Succession Schedule (if no beneficiary has been designated)